

MARKETING OF NEW CORN DROPS PRICE

September Wheat Under \$2 Chicago—New Record on Heavy Futures Provision

CHICAGO, Aug. 16. --- Announcement that a beginning has been made in the

gave fresh impetus to-day to the downward swing of corn values. The close was heavy, 1½ to 1½c. net lower, 113½ to 113½ December and 110½ to 111 May. Wheat finished steady at

Enlarged selling of corn was in evidence from the outset. At first the heavy appearance to be actuated chiefly by the widespread consideration of peace news, but by reports showing likelihood of record-breaking corn yield. When word came of the arrival of new corn at Fort Worth, Tex., the market underwent decided setback. The Texas receipts were the first of this season, and because of the exhausted condition of last year's stock they received more than usual notice.

For the first time since the recent series of price declines set in wheat

Big threshing returns from all directions were reported on the New York market. The grain market brought fresh strength to provisions and the bulk holders realized considerably.

WHEAT—Local cash market: No. 1 winter quoted at \$2.22 and No. 2 hard winter at \$2.49 nominal c. i. f. New York and port.

CORN—Local cash market: No. 1 yellow quoted at \$2.07 and No. 2 mixed at \$2.05 c. i. f. New York.

WHEAT—Exports—Sales reported of about 300,000 bushels. Local cash market was standard quoted at 75¢ 76¢. No. 2 white winter 75¢ 76¢; No. 2 white, 75¢ 76¢; No.

OUT OF

BOSTON.

BOSTON, Aug. 16.—Mining shares unsettled in tone, with price change generally in the lower range. Trading continued in small volume. Miscellaneous stocks reactions reflecting irregular trend in New York. Summary:

MINING.

Sales.	Open.	High.	Low.	Last.
5 Am Zinc.....	23 1/2	25 1/2	23 1/2	24 1/2
4 Am Zinc.....	54	54	54	54
10 Alaska.....	5 1/4	5 1/4	5 1/4	5 1/4
85 Alloues.....	60 1/2	60 1/2	60 1/2	60 1/2
110 Ar Commercial.....	12 1/2	12 1/2	12 1/2	12 1/2
207 Cal & Arizona.....	79	80	79	79
3 Cal & Nevada.....	150	150	150	150
70 Centennial.....	1 1/4	1 1/4	1 1/4	1 1/4
1310 Copper Range.....	61 1/4	61 1/4	61	61
109 Davis Daly.....	5 1/4	5 1/4	5 1/4	5 1/4

25 East Butte	11%	11%	11%
104 Franklin	6%	6%	6%
100 Grand	68%	68%	68%
10 Island Creek	83%	83%	83%
61 Isle Royale	80	80%	80
489 Kerr Lake	8%	8%	8%
100 La Salle	3%	2%	3%
10 Michigan	51%	51%	51
600 Morko	3%	3%	3%
40 New Arcadia	3%	2%	3%
100 New Idria	14	14	14
100 Nipissing	7%	8	7%
10 North Butte	17%	17%	17%
25 North Lake	1%	1%	1%
10 Osceola	1%	1%	1%
155 Pond Creek	25%	25%	25%
119 Santa Fe	1	1%	1

115 Seneca Copper	8 3/4	7 1/2	9
Shannon	9 1/2	9	9 1/2
300 S. Lake	9 1/2	9	9 1/2
50 Sup & Boston	6	4	6 1/2
115 Ticonderoga	11 1/2	10 1/2	12
600 Tullahoma	1 1/4	1 1/4	1 1/4
20 T. L. Smelter	17 1/2	17 1/2	17 1/2
200 U. S. & Erie p. f.	17 1/2	17 1/2	17 1/2
500 Utah Asph.	3	3	3
35 Utah Cons.	15 1/2	15 1/2	15 1/2
200 Uvermore p. f.	15 1/2	15 1/2	15 1/2
50 Wyandot	250	250	250
RAILROADS.			
35 Boston L.	58	58	58 1/2
5 Boston Maine	36	36	36 1/2
5 Maine Central	50	50	50 1/2
250 New Haven	84	84	84 1/2
10 West.	58 1/2	58 1/2	58 1/2
MISCELLANEOUS.			
10 Am. Agr. Chem.	92	92	92
35 Am. Agr. Chem. p. f.	100 1/2	100 1/2	100 1/2
5 Am. Sugar S. Corp. p. f.	11	11	11
5 Am. Tel. & Tel.	119 1/2	119 1/2	119 1/2
27 Am. Tel. & Tel.	119 1/2	119 1/2	119 1/2
5 G. & W. E.	107	107	107
10 Amoskeag p. f.	89 1/2	89 1/2	89 1/2

27 Edison.....	180	190	158	19
30 E. & W. Y.....	97	97	97	9
30 McElwaine pl.....	101	101	101	101
30 Nipe Bay Sugar.....	180	180	180	180
120 Nova Scotia Steel.....	100	100	100	100
250 Punta.....	545	545	545	545
210 United Sugar.....	176	176	176	176
212 United Shos.....	49	49	49	49
125 Un Shoe pl.....	263	263	263	263
41 Swift.....	154	154	154	154
30 Termination.....	63	63	63	63
30 Ventura Oil.....	63	63	63	63

BONDS.

1900 A G & W Y.....	90	90	90	90
1900 C & S.....	97	97	97	97
900 Pond Creek.....	105	105	105	105
2000 N E Tel Sa.....	99	99	99	99
4300 Liberty Loan.....	99-50	99-74	99-50	99-50

BOSTON CURB CLOSING.

[illegible]

	Open	High	Low	Low
114 Amer Radiator	309	300	300	300
11 Amer Shipbldg	93	93	93	93
40 Am Strawboard	63 1/2	60 1/2	60 1/2	60 1/2
112 Booth Fish pf.	85	85	85	85
9 Chi C & Conn pf	21	21	21	21
70 Gudaby	118	118	118	118

125 Com with Edison	119 1/2	119 1/2	119 1/2	119 1/2
20 Mont Ward pf	116	116	116	116
5 Nat Carbon new	83 1/2	83 1/2	83 1/2	83 1/2
5 Nat Carbon pf n	130	130	130	130
5 Prest-o-lite	162	162	162	162
10 Graphite	91 1/2	91 1/2	91 1/2	91 1/2

27 Quaker Oats pf.	101	101	100 1/4
28 Sears Roebuck	188 1/2	188 1/2	188 1/2
29 Stewart Warner	18 1/2	18 1/2	18 1/2
240 Swift & Co	154	154	154
25 Union Carbide	190	190	194 1/2
12 Wilson pf.	102 1/2	102 1/2	102 1/2

BALTIMORE.

BALTIMORE, Aug 16.—Costed shares little active, but no improvement in general list. Prices continued to move fractionally, with no decided trend. Summary:

20 Cons Coal	40 1/2	40	High. Low. 1/2
26 Cons Power	111	111	111 1/2
20 Cons Steel	41 1/2	41 1/2	41 1/2
20 Couden pf	4 1/2	4 1/2	4 1/2

PARIS MARKET.

PARIS, Aug 16.—Trading quiet on the Bourse today. Three per cent. bonds, 109 francs 10 centimes for cash; exchange London, 161 francs 18 centimes; five per cent. bonds, 109 francs 10 centimes.

INTERIOR RECEIPTS:			
	Wheat.	Corn.	Oats.
Thursday.....	758,000	879,000	1,942,000
Last week.....	764,000	875,000	1,966,000
Last year.....	1,628,000	1,610,000	1,679,000

SEABOARD CLEARANCES:			
	Wheat.	Corn.	Oats.
Thursday.....	6,000	123,000	\$1,000
Last week.....	1,000	87,000	200,000
Last year.....	7,000	706,000	59,000

Northwestern Grain Markets.

MINNEAPOLIS, Aug. 14.—Wheat—September, \$1.17; Cash No. 1 Northern, \$2.40 @ 2.42; No. 2 Northern, \$2.35 @ 2.40; No. 3 Northern, \$2.15 @ 2.30. Corn—Yellow, \$1.00; White, 99¢. Oats—White, floury patents and flake, \$1.10; other grades unflourished, Bran, \$1.25 @ 1.30.

DULUTH, Aug. 16.—Wheat: No. 1 Northern nominal; No. 2 Northern, \$2.75 nominal.

INDUSTRIAL NEWS.

Bank of England's Statement.
LONDON, Aug. 18.—Bank of England weekly statement: Total reserve increased: £563,000; circulation had £322,000; bullion £341,673; other securities dec. £5,974,000; public deposits dec. £1,566,000; other deposits dec. £48,500; notes reserve inc. £5,000; Government securities dec. £1,000. Proportion of reserve to liability 18.58 per cent.; last week 17.49. Rate of discount unchanged at 5 per cent.

FIN MARKETS.

PITTSBURG.

PITTSBURG, Aug. 15.—Prices fractionally lower where changes were recorded, with no improvement in volume of trading. Summary: Sales. Open. High. Low. Last.

19 Alchi Win Glass M. 54	54	54	54	54
2000 Alchi Win Glass M. 54	54	54	54	54
400 Cabl. Cons. 50	50	47%	47%	47%
400 Cabl. Cons. 50	50	50	40	40
400 Diana Mines.....	300	310	300	310
150 Independent Brew. 2	2	2	2	2
50 La Belle Iron & S1116	116	116	116	116
2000 Mount Shasta.....	450	450	450	450
745 Mfrs. L. & Heat.....	600	600	600	600
150 Mfrs. L. & Heat.....	610	610	610	610
15 Ohio Fuel Oil.....	190	190	190	190
190 OKla Gas.....	290	290	290	290
510 Pitts Coal cdfs.....	54	54	54	54
60 Pitts Oil & Gas.....	60	60	60	60
2700 Pitts Jerome.....	60	60	60	60

40 Westinghouse Elec 40	41	42	43	44
46 Westinghouse Elec 46	47	48	49	50
52 Westinghouse Elec 52	53	54	55	56

10	Elec. Storage	59 1/2	59 1/2	59 1/2	59 1/2
26	Lake Sup. Corp.	16 1/2	16 1/2	16 1/2	16 1/2
10	Mine Hill	55 1/2	55 1/2	55 1/2	55 1/2
503	Phila. Electric	25 1/2	25 1/2	25 1/2	25 1/2
2195	Phila. Rap. Tr. & E.	32 1/2	32 1/2	31 1/2	31 1/2
124	Tonipark Belmont	4 1/2	4 1/2	4 1/2	4 1/2
3	Tonipark Bldg.	6 1/2	6 1/2	6 1/2	6 1/2
5	Union Traction	46 1/2	46 1/2	46 1/2	46 1/2
153	United Gas Imp.	78 1/2	78 1/2	78 1/2	78 1/2
185	Wm. Cram & Sons	82	82	82	82

TORONTO CLOSING.

COBALT.					
	Bid.	Ask		Bid	Ask
Adams	15	18	La Rose	4	5
Bailey	2	4	McKinley	37	39
Beane	3	3 1/2	Nissipung	7 1/2	8
Bernal	1 1/2	2	Oriskany	1	1 1/2
Chambers	13	15	Petersen	10	12
Coniagac	4	4 1/2	Right of W.	4	5
Crown Res.	27	27	Rochester	1	1
Foster	3	2	Senoia	4	5
Gifford	4	5	Shelf	1	1 1/2
Gr. North	4	5	Tanisham	33	34
Hargrave	11	12	Tretheway	17	20

Hudson Bay 56				28 Weitläufer 6			
Kerr Lake 56				21g			
PORCUPINE							
Apex	5	7	Neway	++	4		
Davidson	30	40	Pore Crown	20	41		
Dome Cons	8	17	Pore Imp	20	41		
Dome Cons	16	17	Pore S. D	6			
Dome Lake 15	15	Schunacher	47				
Dome Mines 34		Thomp Krist	6	11			
Enley O.R.	70	T Burns	4	15			
Gold Reef	1	2	Tock Hishes	44	56		
Hingler O	48	48	W. Adams	1			
Kirkland L	48		Tough Dake	7	20		
McIntyre			W Adams C				

MONTREAL CLOSING.					
	Bid	Ask		Bid	Ask
Ames	16		Can S S pf	73 1/2	75
Brazilian	50		Cement	61 1/2	62 1/2
Can Car	30 1/2	32	Consolidated pf	30	
Can Car pf	65		Laurentide	170	176
Can S S	42 1/2	45			

CINCINNATI, FINDLAY & FORT WAYNE RY. CO.
To Holders of Certificates of Deposit of Bankers Trust Company issued under Bondholders Protective Committee Agreement, dated December 15, 1914, for First Mortgage 4% Gold Bonds of CINCINNATI, FINDLAY & FORT WAYNE RAILWAY COMPANY:
The adjustment of various claims of the undersigned Committee against the Cincinnati, Findlay and Fort Wayne Railway Company, in behalf of the same

and the above mentioned agreement and which adjustment was ratified and approved by the holders of the above mentioned Certificates of Deposit at a meeting of said holders duly called and effected, NOTICE IS HEREBY GIVEN that holders of said Certificates of Deposit, upon presentation thereof for appropriate notation thereon, at the office of Bankers Trust Company, 60 Wall Street, New York, WILL RECEIVE THEREON \$100,000, being the amount directed by the undersigned Committee to be presently distributed, for each \$1,000 of deposited bonds.

represented by such Certificates.
New York, August 1, 1917.

ALFRED A. COOK,	Chairman.
Counsel.	SIDNEY C. BORG.
P. D. BOGUE,	H. F. WHITCOMB.
Secretary.	ALBERT H. WIGGIN.
16 Wall Street, New York.	Committee.

ELECTIONS AND MEETINGS.

The American Agricultural

Chemical Company
Notice is hereby given that the Annual Meeting of this Company will be held at the office of the Company, Plant Building, in the City of New London, Conn., on the 17TH DAY OF SEPTEMBER, 1937, at 2 o'clock P. M. for the purpose of electing a Board of Directors and creating or re-creating, and for such other business as may be brought before the meeting.

The Transfer Books of both the Preferred and Common Stock will close at 5 o'clock P. M. on the 15th day of September, 1937.

NOTICE is hereby given that a meeting of the stockholders of MALVIN LUTHER INC. will be held at the office of the company, No. 62-62 West Houston Street, in the Borough of Manhattan, City of New York, on the 14th day of August 1947, at three o'clock in the afternoon of that day for the purpose of electing four directors for the ensuing year and two inspectors of

Dated, New York, August 9th, 1917.
MALVIN LICHTER, President.